

Code	TDH
Company name	Thu Duc Housing Development Corporation
Date	12/18/2017
Subject	Report on the use of capital

Content:

Thu Duc Housing Development Corporation reported the use of capital from public offering as follows:

I. Information on stock:

- Stock: Stock of Thu Duc Housing Development Corporation
- Stock type: common stock
- Par value: VND10,000/share
- Offering volume: 20,982,363 shares
- Distributed volume: 19,765,363 shares (94.19% offering volume)
- Total mobilized capital:
 - Total proceeds from public offering: VND247,095,560,265
 - Total expenses: VND336,000,000
 - Total net proceeds: VND246,759,560,265
- Beginning date of public offering: February 02, 2016
- Ending date of public offering: April 05, 2016

II. Plan for the use of capital:

1. Project and disbursement progress according to the Company's prospectus:

No.	Project	Ratio of TDH	Expected disbursement amount
1	Binh Chieu Project – Phase 2	100%	50,000,000,000
2	Housing and Trade Center Project in Phuoc Long B, district 9, HCMC	66.9%	50,000,000,000
3	Residential Project in the center of town of Ben Luc – Phase 2	65%	50,000,000,000
4	TDH – Tocontap Housing Project	65%	50,000,000,000
5	TDH – Phuoc Long Housing Project	100%	46,759,560,265
	Total		246,759,560,265

2. Project and disbursement progress until March 31, 2017:

No.	Project	Current progress	Total disbursed amount
1	Binh Chieu Project – Phase 2	Finished the land-use fee, finished the construction of infrastructure and began to sell	Disbursed amount: VND50,000,000. Of which: + VND23,469,075, 657 for infrastructure; + VND26,530,924,343 for land-use fee.
2	Housing and Trade Center Project in Phuoc Long B, district 9, HCMC	Finished, sold out all lands and apartments. Seeking partners to sell the trade center.	Disbursed amount: VND50,000,000. Of which: + VND40 billion for land-use fee; + VND10 billion for design and electric system.
3	Residential Project in the center of town of Ben Luc – Phase 2	Area 1: completed 100% compensation. Area 2: negotiating for the compensation.	Disbursed amount: VND33,961,022,438
4	TDH – Tocontap Housing Project	Received the decision on land allocation and 1/500 planning.	Disbursed amount: VND50,000,000 Of which: + VND40 billion for land-use fee; + VND10 billion for infrastructure.
5	TDH – Phuoc Long Housing Project	Finished, transferred in late 2016	Disbursed amount: VND46,043,125,235 Of which: + VND10 billion for land-use fee; + VND36,759,560,265 for construction.
	Total		VND230,720,582,703 (93.5% on the mobilized capital)

3. Changes and adjustments (if any): none.